

**BUDGET PROPOSAL  
FOR THE BOARD OF EDUCATION OF  
MACKINAC ISLAND PUBLIC SCHOOL  
2017-2018 BUDGET**

June 22, 2017

RESOLVED, that the general appropriations for the Mackinac Island Public Schools for the fiscal year 2017-18; a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by Mackinac Island Schools

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for the appropriations in the GENERAL FUND of the Mackinac Island Public Schools for the fiscal year 2017-18 which includes 7.8 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

		2017-2018 Original June 22, 2017		
<b>REVENUE</b>				
Local Sources		\$ 1,493,977		
State Sources		265,271		
Federal Sources		37,226		
Other Financing Sources		<u>7,522</u>		
<b>TOTAL GENERAL FUND REVENUES</b>		<b>\$ 1,803,996</b>		
Fund Balance at 7/1/2017 (projected)		789,654		
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<b><u>\$ 2,593,650</u></b>		
<b>EXPENDITURES</b>				
Basic Instruction	(11x)	\$ 934,659		
Added Needs	(12x)	<u>171,340</u>		
<b>TOTAL INSTRUCTION</b>		<b>\$ 1,105,999</b>		
Pupil Support	(21x)	\$ 32,254		
Instruction Staff	(22x)	14,454		
General Administration	(23x)	246,755		
Business Services	(25x)	20,583		
Operations/Maintenance	(26x)	176,702		
Transportation	(27x)	47,000		
Central Services	(28x)	45,994		
Other Support	(29x)	<u>33,355</u>		
<b>TOTAL SUPPORT</b>		<b><u>\$ 617,097</u></b>		
Other Financing Uses	(4xx-6xx)	<u>\$ 111,700</u>		
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,834,796</b>		
<b>DIFFERENCE BETWEEN REVENUES AND EXPENDITURES</b>		<b>(30,800)</b>		
<b>Fund Balance June 30, 2018 (projected)</b>		<b><u>\$ 758,854</u></b>		